No.: 91-607

Date: November 27, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - State Bank of Withee, Withee, Wisconsin

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by State Bank of Withee, Withee, Wisconsin; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that State Bank of Withee meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves State Bank of Withee's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that State Bank of Withee, Withee, Wisconsin is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman