

No.: 91-605
Date: November 27, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Olympian Bank,
Brooklyn, New York

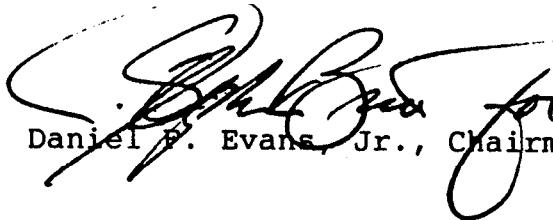
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Olympian Bank, Brooklyn, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Olympian Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Olympian Bank's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Olympian Bank, Brooklyn, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman