No.: 91-604

Date: November 27, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Citizens Bank of Morgantown, Inc., Morgantown, West Virginia

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Citizens Bank of Morgantown, Inc., Morgantown, West Virginia; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Citizens Bank of Morgantown, Inc. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Citizens Bank of Morgantown, Inc.'s application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Citizens Bank of Morgantown, Inc., Morgantown, West Virginia is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans Jr., Chairman