No.: 91-60

Date: February 20, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Norwest Bank Minnesota, National Association, Minneapolis, Minnesota

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Des Moines by Norwest Bank Minnesota, National Association, Minneapolis, Minnesota; and

WHEREAS, the Board concurs with the recommendation and agrees that Norwest Bank Minnesota, National Association meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Norwest Bank Minnesota, National Association for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Norwest Bank Minnesota, National Association, Minneapolis, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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