No.: 91-592

Date: November 27, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bucks County Bank and Trust Company, Perkasie, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Bucks County Bank and Trust Company, Perkasie, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bucks County Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Bucks County Bank and Trust Company for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Bucks County Bank and Trust Company, Perkasie, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, or., Chairman