

No. : 91-591
Date: November 27, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank
of Glens Falls, Glens Falls, New York

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by The First National Bank of Glens Falls, Glens Falls, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Glens Falls meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of Glens Falls' application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that The First National Bank of Glens Falls, Glens Falls, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman