No.: 91-590

Date: November 27, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Beaver Trust Company, Beaver, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Beaver Trust Company, Beaver, Pennsylvania; and

WHEREAS,' the Finance Board concurs with the recommendation and agrees that Beaver Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Beaver Trust Company's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Beaver Trust Company, Beaver, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman