

No.: 91-590.3
Date: November 27, 1991

FEDERAL HOUSING FINANCE BOARD

Finance Board Approval of Certain Term Property and Employment Contracts in Accordance with Resolution 91-507

WHEREAS, the Federal Housing Finance Board ("the Finance Board") has formed a System Efficiencies Task Force to improve operating efficiencies within the Bank System;

WHEREAS, Finance Board Resolution 91-507 calls for the approval of certain leases of real and personal property, employment contracts, and contracts with independent contractors whose term exceeds one year;

NOW, THEREFORE, BE IT RESOLVED, that, subject to any further Finance Board approval normally required for budgetary or capital expenditure reasons, the Finance Board grants its approval to the following requests submitted in accordance with Resolution 91-507:

FHLBank of Pittsburgh equipment purchase and lease, as described in an October 4, 1991 memorandum from Donald Bisenius to J. Stephen Britt.

FHLBank of Indianapolis proposed agreement to service data processing needs of FHLBank of Chicago, accompanying transmittal letter of October 21, 1991 of Vincent Cera to Michael Higgins, provided that the FHLBank of Indianapolis obtain the right to sublease or assign any equipment acquired or leased to support this transaction.

FHLBank of Atlanta Proposed Early Retirement Program, accompanying transmittal memorandum of October 25, 1991 of Robert Showfety to Michael Higgins.

FHLBank of Atlanta Proposed Building Lease Agreement, transmitted by facsimile from Joseph Perry to Michael Higgins on November 1, 1991.

FHLBank of Seattle proposed contract with Corndisco, as described in the attachments to the letter of November 4, 1991 from Andy Hill to Michael Higgins.

FHLBank of Dallas proposed agreement to outsource its data processing needs to FHLBank of Des Moines, accompanying transmittal letter of George Barclay to Michael Higgins of November 12, 1991, provided that the Finance Board or its successor may terminate the agreement at any time.

FHLBank of Des Moines request for approval of equipment lease, as described in the letter of November 4, 1991 from Thurman Connell to Michael Higgins, provided that the Bank obtains the right to sublease or assign any equipment leased to support this transaction.

FHLBank of Dallas 10-year software license and maintenance contract as described in a letter of November 13, 1991 from Benjamin Idziak, and attachments.

FHLBank of Atlanta license of the IntraNet wire transfer system, described in a letter of November 15, 1991 from Paul Hill, with attachments.

By the Federal Housing Finance Board

A handwritten signature in cursive script, appearing to read "Daniel F. Evans, Jr.", written in dark ink.

Daniel F. Evans, Jr., Chairman