

No.: 91-587
Date: November 25, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Union Bank and Trust Company,
North Vernon, Indiana

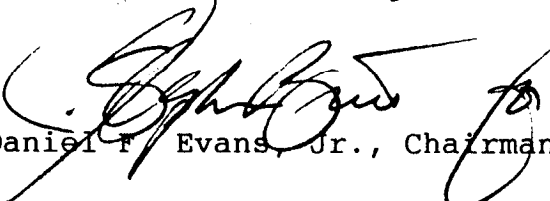
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Union Bank and Trust Company, North Vernon, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Union Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Union Bank and Trust Company's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Union Bank and Trust Company, North Vernon, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman