

No.: 91-586  
Date: November 25, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Honolulu City and County Employees  
Federal Credit Union, Honolulu, Hawaii

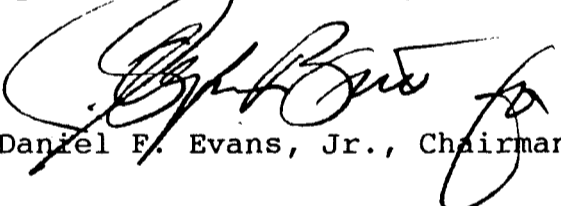
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Honolulu City and County Employees Federal Credit Union, Honolulu, Hawaii; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Honolulu City and County Employees Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Honolulu City and County Employees Federal Credit Union's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Honolulu City and County Employees Federal Credit Union, Honolulu, Hawaii is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman