No.: 91-585

Date: November 25, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The London Bank & Trust Company, London, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The London Bank & Trust Company, London, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The London Bank & Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The London Bank & Trust Company's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The London Bank & Trust Company, London, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federa) Housing Finance Board

Daniel F. Evans, Jr., Chairman