No.: 91-584

Date: November 25, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Flamingo Bank, Pembroke Pines, Florida

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Flamingo Bank, Pembroke Pines, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Flamingo Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Flamingo Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Flamingo Bank, Pembroke Pines, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Danjel A. Evans, Jr., Ghairman