FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Raytheon Employees Federal Credit Union, Waltham, Massachusetts

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Raytheon Employees Federal Credit Union, Waltham, Massachusetts: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Raytheon Employees Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Raytheon Employees Federal Credit Union's application for membership in the Federal Home Loan Bank of Boston: and

FURTHER RESOLVED, that Raytheon Employees Federal Credit Union, Waltham, Massachusetts is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board Evans, Jr Jr. Dan Chairman