No.: 91-56 Date: February 14, 1991

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - The Boston Bank of Commerce, Boston, Massachusetts

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Boston by The Boston Bank of Commerce, Boston, Massachusetts; and

WHEREAS, the Board concurs with the recommendation and agrees that The Boston Bank of Commerce meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Boston Bank of Commerce's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that The Boston Bank of Commerce, Boston, Massachusetts is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board