

No.: 91-553
Date: October 31, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Southeast National Bank of Moline,
Moline, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Southeast National Bank of Moline, Moline, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Southeast National Bank of Moline meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Southeast National Bank of Moline's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Southeast National Bank of Moline, Moline, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman