

No.: 91-550
Date: October 31, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - McDowell National Bank,
Sharon, Pennsylvania


WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by McDowell National Bank, Sharon, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that McDowell National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of McDowell National Bank for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that McDowell National Bank, Sharon, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman