No.: 91-548

Date: October 31, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Copiah Bank, N.A., Hazlehurst, Mississippi

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Copiah Bank, N.A., Hazlehurst, Mississippi: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Copiah Bank, N.A. meets the eligibility Criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Copiah Bank, N.A.% application for membership in the Federal Home Loan Bank of Dallas: and

FURTHER RESOLVED, that Copiah Bank, N.A., Hazlehurst, Mississippi is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Dariel . Evans, Jr. C