

No.: 91-540
Date: October 31, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Leicester Savings Bank,
Leicester, Massachusetts

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Leicester Savings Bank, Leicester, Massachusetts; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Leicester Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Leicester Savings Bank's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Leicester Savings Bank, Leicester, Massachusetts is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman