

No.: 91-524
Date: October 24, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Washington Trust Company of
Westerly, Westerly, Rhode Island

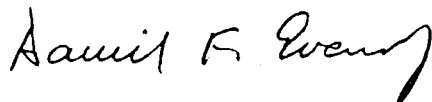
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by The Washington Trust Company of Westerly, Westerly, Rhode Island; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Washington Trust Company of Westerly meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Washington Trust Company of Westerly's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that The Washington Trust Company of Westerly, Westerly, Rhode Island is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.; Chairman