

No. : 91-515
Date: October 22, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Pacific National Bank of Nantucket,
Nantucket, Massachusetts

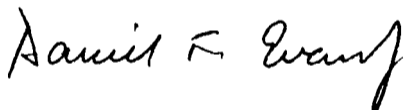
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Pacific National Bank of Nantucket, Nantucket, Massachusetts; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pacific National Bank of Nantucket meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pacific National Bank of Nantucket's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Pacific National Bank of Nantucket, Nantucket, Massachusetts is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman