No.: 91-513

Date: October 22, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The City and County Bank of McMinn County, Athens, Tennessee

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The City and County Bank of McMinn County, Athens, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The City and County Bank of McMinn County meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The City and County Bank of McMinn County's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The City and County Bank of McMinn County, Athens, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Savid F Evan

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman