

No.: 91-512
Date: October 22, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Regent National Bank,
Philadelphia, Pennsylvania

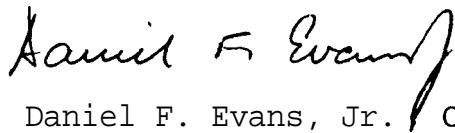
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Regent National Bank, Philadelphia, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Regent National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Regent National Bank's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Regent National Bank, Philadelphia, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr. Chairman