

No.: 91-510
Date: October 22, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Central Carolina Bank and Trust
Company, Durham, North Carolina

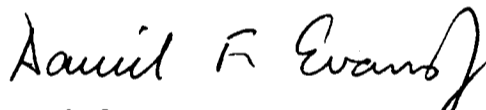
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Central Carolina Bank and Trust Company, Durham, North Carolina: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Central Carolina Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Central Carolina Bank and Trust Company's application for membership in the Federal Home Loan Bank of Atlanta: and

FURTHER RESOLVED, that Central Carolina Bank and Trust Company, Durham, North Carolina is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman