

No.: 91-51  
Date: February 4, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Cornerstone Bank,  
Derry, New Hampshire

WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Boston by Cornerstone Bank, Derry, New Hampshire; and

WHEREAS, the Board concurs with the recommendation and agrees that Cornerstone Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Cornerstone Bank for membership in the Federal Home Loan Bank of Boston; and

BE IT FURTHER RESOLVED, that Cornerstone Bank, Derry, New Hampshire is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
Daniel P. Evans, Jr., Chairman