No.: 91-504 Date: September 30, 1991

## FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Electric Boat Community Federal Credit Union, Groton, Connecticut

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Electric Boat Community Federal Credit Union, Groton, Connecticut; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Electric Boat Community Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Electric Boat Community Federal Credit Union's application for membership in the Federal Home Loan Bank of Boston: and

FURTHER RESOLVED, that Electric Boat Community Federal Credit Union, Groton, Connecticut is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Danie Hevans i<sup>\</sup>rman