

No.: 91-496
Date: September 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Granite Savings Bank and Trust Company,
Barre, Vermont

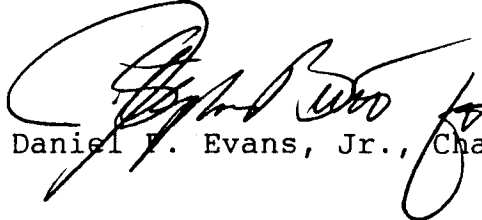
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Granite Savings Bank and Trust Company, Barre, Vermont; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Granite Savings Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Granite Savings Bank and Trust Company's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Granite Savings Bank and Trust Company, Barre, Vermont is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman