FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Home Security Bank, Sunnyside, Washington

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Home Security Bank, Sunnyside, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Home Security Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Home Security Bank's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Home Security Bank, Sunnyside, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the FederalHousing Finance Board

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