

No. : 91-493
Date: September 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Tioga-Franklin Savings Association,
Philadelphia, Pennsylvania

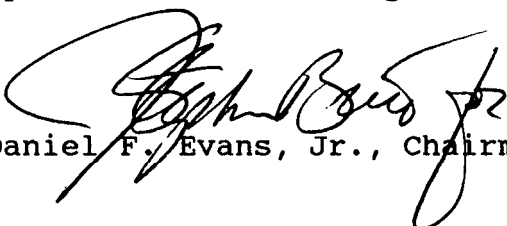
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Tioga-Franklin Savings Association, Philadelphia, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Tioga-Franklin Savings Association meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Tioga-Franklin Savings Association's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Tioga-Franklin Savings Association, Philadelphia, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman