

No.: 91-491
Date: September 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Southern Pacific Thrift and Loan
Association, Culver City, California

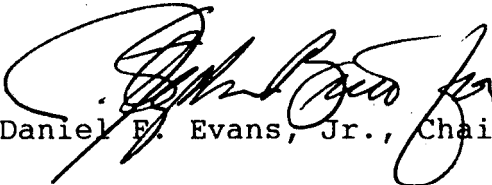
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by Southern Pacific Thrift and Loan Association, Culver City, California; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Southern Pacific Thrift and Loan Association meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Southern Pacific Thrift and Loan Association's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that Southern Pacific Thrift and Loan Association, Culver City, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman