

No.: 91-487
Date: September 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of
International Falls, International Falls, Minnesota

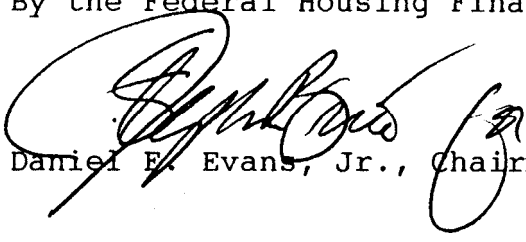
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of, Des Moines to approve the membership application submitted by The First National Bank of International Falls, International Falls, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of International Falls meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of International Falls' application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that The First National Bank of International Falls, International Falls, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel E. Evans, Jr., Chairman