

No.: 91-464  
Date: September 24, 1991

FEDERAL HOUSING FINANCE BOARD

Appointment of the Financing Corporation Directorate

WHEREAS, pursuant to Section 21(b) of the Federal Home Loan Bank Act, 12 U.S.C.A. SC 1441 (West Supp. 1990), the Federal Housing Finance Board ("Finance Board") appoints two presidents of the Federal Home Loan Banks to serve ex officio on the directorate of the Financing Corporation ("FICO"); and

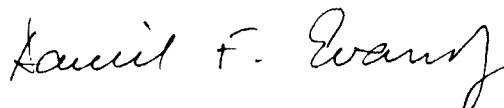
WHEREAS, the Finance Board adopted FHFB Resolution No. 90-93 on September 5, 1990 appointing the presidents of the Federal Home Loan Banks of Pittsburgh and Des Moines to the FICO Directorate for terms of one year or until their successors are appointed; and

WHEREAS, it is necessary to appoint two successors to the foregoing members of the FICO Directorate;

NOW, THEREFORE RESOLVED, that President Robert E. Showfety of the Federal Home Loan Bank of Atlanta and President Frank A. Lowman of the Federal Home Loan Bank of Topeka are hereby appointed to the directorate of the FICO for a term of one year from the date of this resolution or until such time as their successors are appointed and assume office; and

FURTHER RESOLVED, that the President of the Federal Home Loan Bank of Topeka, Frank A. Lowman shall serve as Chairman of the FICO Directorate for the period of one year from the date of this resolution or until such time as his successor is appointed and assumes office.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman