No.: 91-460

Date: September 19, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Liberty National Bank, Washington, D.C.

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by First Liberty National Bank, Washington, D.C.; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Liberty National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Liberty National Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that First Liberty National Bank, Washington, D.C. is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Aquil F. Evans

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman