

No.: 91-46
Date: January 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Republic Thrift and Loan
of San Diego, San Francisco, California

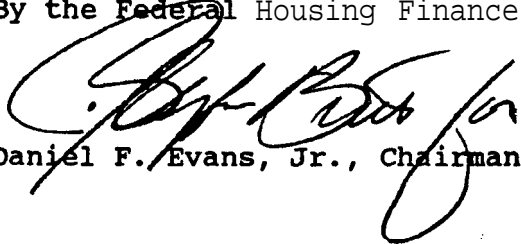
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of San Francisco by First Republic Thrift and Loan of San Diego, San Francisco, California; and

WHEREAS, the Board concurs with the recommendation and agrees that First Republic Thrift and Loan of San Diego meets the eligibility criteria for membership in the Federal Home Loan Bank:

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves the First Republic Thrift and Loan of San Diego application for membership in the Federal Home Loan Bank of San Francisco; and

BE IT FURTHER RESOLVED, that First Republic Thrift and Loan of San Diego, San Francisco, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman