

No.: 91-457  
Date: September 12, 1991

FEDERAL HOUSING FINANCE BOARD

Appointment of the President -  
Federal Home Loan Bank of Chicago

WHEREAS, pursuant to 12 U.S.C.A. § 1432 (West Supp. 1990), the Federal Housing Finance Board ("Finance Board") shall approve the selection of and compensation for Federal Home Loan Bank ("FHLBank) Presidents; and

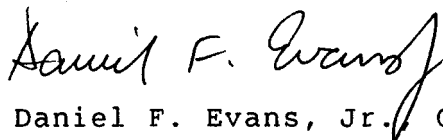
WHEREAS, the Finance Board has considered the action of the board of directors of the Federal Home Loan Bank of Chicago at a meeting on September 10, 1991, to elect Alex J. Pollock as its President for the period commencing October 1, 1991 and ending December 31, 1991; and

NOW THEREFORE, RESOLVED that the selection of Alex J. Pollock as the President of the FHLBank of Chicago for the period indicated is approved;

FURTHER RESOLVED, that the President's annual salary in the amount of \$175,000 is approved; and

FURTHER RESOLVED, that any compensation for the President, beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval by the Finance Board.

By the Federal Housing Finance Board



Daniel F. Evans, Jr. Chairman