FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Idabel National Bank, Idabel, Oklahoma

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by The Idabel National Bank, Idabel, Oklahoma; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Idabel National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Idabel National Bank's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that The Idabel National Bank, Idabel, Oklahoma is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

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Daniel F. Evans, Jr. Chairman