

No.: 91-446  
Date: September 12, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Northwoods Bank of Minnesota,  
Park Rapids, Minnesota

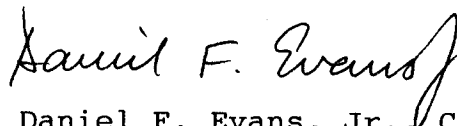
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Northwoods Bank of Minnesota, Park Rapids, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Northwoods Bank of Minnesota meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Northwoods Bank of Minnesota's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Northwoods Bank of Minnesota, Park Rapids, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman