

No.: 91-43
Date: January 28, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Farmers Building and Loan
Association of Brush Creek, Rochester, Pennsylvania

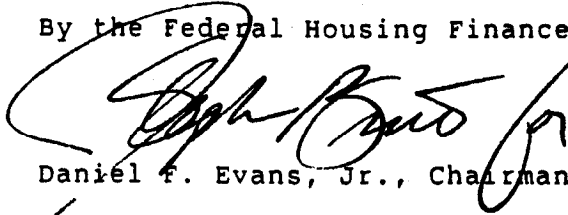
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Pittsburgh by Farmers Building and Loan Association of Brush Creek, Rochester, Pennsylvania; and

WHEREAS, the Board concurs with the recommendation and agrees that Farmers Building and Loan Association of Brush Creek meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves Farmers Building and Loan Association of Brush Creek's application for membership in the Federal Home Loan Bank of Pittsburgh: and

BE IT FURTHER RESOLVED, that Farmers Building and Loan Association of Brush Creek, Rochester, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman