

No . : 91-41  
Date: January 22, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Merchants Bank,  
Burlington, Vermont

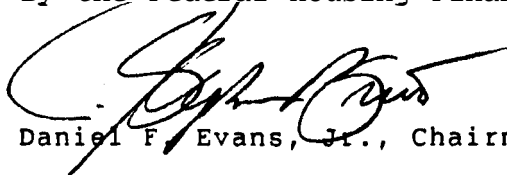
WHEREAS, the Federal Housing Finance Board ("Board") has considered a memorandum by the Executive Director recommending that the Board approve the application for membership in the Federal Home Loan Bank of Boston by The Merchants Bank, Burlington, Vermont; and

WHEREAS, the Board concurs with the recommendation and agrees that The Merchants Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

NOW THEREFORE BE IT RESOLVED, that the Board, pursuant to its authority under 12 USC 1424 of the Federal Home Loan Bank Act to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Merchants Bank for membership in the Federal Home Loan Bank of Boston; and

BE IT FURTHER RESOLVED, that The Merchants Bank, Burlington, Vermont is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman