

No. : 91-36
Date : January 22, 1991

FEDERAL HOUSING FINANCE BOARD

Appointment of the Director - Office of Finance

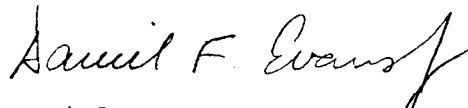
WHEREAS, pursuant to Federal Housing Finance Board ("Finance Board") regulation, 12 C.F.R. § 932.55 (1990), the Finance Board annually approves the appointment of and compensation for the Director of the Office of Finance for the following calendar year; and

WHEREAS, having reviewed the operating and capital expenditure budgets of the Office of Finance, the Finance Board has determined to maintain the total compensation of the Director of the Office of Finance at the same level at which such compensation has been since December 31, 1989;

RESOLVED that Austin Dowling is approved as the Director of the Office of Finance for the period commencing January 1, 1991 and ending December 31, 1991, subject to the following terms and conditions:

1. That the Director's salary for the same period is approved by the Finance Board in the amount of \$202,000; and
2. That any compensation for the Director beyond that approved herein, whether direct or indirect, or whether payable during the current period or in future periods, is subject to prior written approval.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., **Chairman**