No.: 91-341

Date: August 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Southern National Bank of Texas, Houston, Texas

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Southern National Bank of Texas, Houston, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Southern National Bank of Texas meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Southern National Bank of Texas's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Southern National Bank of Texas, Houston, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F Evans, Jr., Chairm