

No.: 91-334
Date: August 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Goodhue County National Bank of
Red Wing, Red Wing, Minnesota

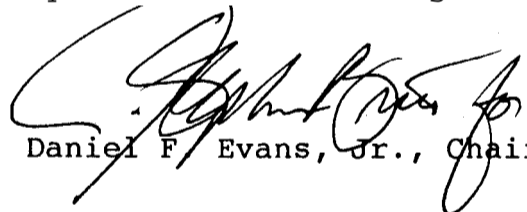
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by The Goodhue County National Bank of Red Wing, Red Wing, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Goodhue County National Bank of Red Wing meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Goodhue County National Bank of Red Wing's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that The Goodhue County National Bank of Red Wing, Red Wing, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman