

No.: 91-332
Date: August 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Rio Salado Bank,
Tempe, Arizona

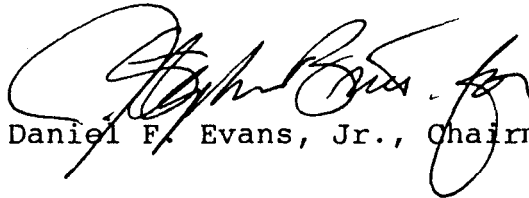
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by Rio Salado Bank, Tempe, Arizona; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Rio Salado Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Rio Salado Bank's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that Rio Salado Bank, Tempe, Arizona is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman