

No.: 91-331
Date: August 30, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First South Bank, N.A.,
Fort Valley, Georgia

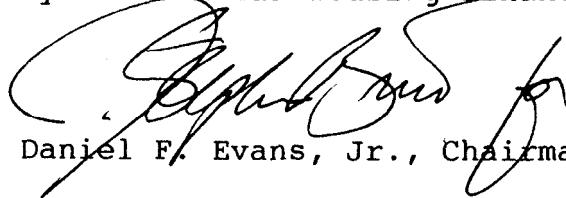
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by First South Bank, N.A., Fort Valley, Georgia; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First South Bank, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First South Bank, N.A.'s application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that First South Bank, N.A., Fort Valley, Georgia is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman