FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Mid-State Bank and Trust Company, Altoona, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Mid-State Bank and Trust Company, Altoona, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Mid-State Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Mid-State Bank and Trust Company's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Mid-State Bank and Trust Company, Altoona, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

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