No.: 91-327 Date: August 23, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Key Biscayne Bank and Trust Company, Key Biscayne, Florida

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Key Biscayne Bank and Trust Company, Key Biscayne, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Key Biscayne Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of .the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Key Biscayne Bank and Trust Company's application for membership in the Federal Home Loan Bank of Atlanta: and

FURTHER RESOLVED, that Key Biscayne Bank and Trust Company, Key Biscayne, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

. jei Evans, Jr Jr., Chair