

No.: 91-318
Date: August 23, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Merchants National Bank
of Terre Haute, Terre Haute, Indiana

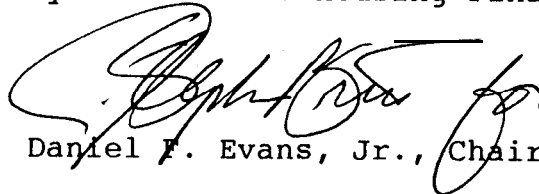
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by The Merchants National Bank of Terre Haute, Terre Haute; Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Merchants National Bank of Terre Haute meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Merchants National Bank of Terre Haute's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that The Merchants National Bank of Terre Haute, Terre Haute, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman