No.: 91-311 Date: Aug. 21, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Citizens National Bank of Evans City, Evans City, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by The Citizens National Bank of Evans City, Evans City, Pennsylvania: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Citizens National Bank of Evans City meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Citizens National Bank of Evans City's application for membership in the Federal Home Loan Bank of Pittsburgh: and

FURTHER RESOLVED, that The Citizens National Bank of Evans City, Evans City, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evan

Daniel F. Evans, Jr., Chairman