

No. : 91-305
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FEDERAL HOUSING FINANCE BOARD

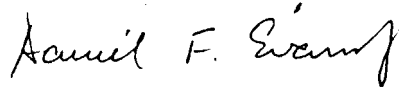
Approval of Amendment to the 1991 Operating and
Capital Expenditure Budgets
Federal Home Loan Bank of Des Moines

WHEREAS, the Board of Directors of the Federal Home Loan Bank of Des Moines has requested to increase its 1991 operating and capital expenditures budgets by \$165,557 and \$341,090, respectively; and

WHEREAS, these increased expenditures are due to the Bank's leasing of excess office space.

NOW THEREFORE, RESOLVED, that in accordance with the FHLBank of Des Moines' request, the 1991 operating and capital expenditures budgets for the FHLBank of Des Moines are increased by \$165,557 and \$341,090, respectively.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman