

No.: 91-304  
Date: August 14, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Amendment to the 1991 Operating and  
Capital Expenditure Budgets  
Federal Home Loan Bank of Chicago

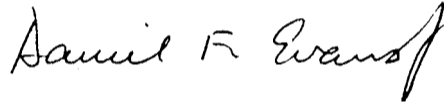
WHEREAS, the Board of Directors of the Federal Home Loan Bank of Chicago have requested to increase its 1991 operating and capital expenditures budgets by \$137,584 and \$172,874, respectively; and

WHEREAS, these increased expenditures are due to the Bank's need to replace its current wire transfer software; and

WHEREAS, the FHLBank has evaluated many alternatives, has decided on the "IntraNet System".

NOW THEREFORE, RESOLVED, that in accordance with the FHLBank of Chicago's request, the 1991 operating and capital expenditures budgets for the FHLBank of Chicago are increased by \$137,584 and \$172,874.

By the Federal Housing Finance Board



Daniel F. Evans, Jr.; Chairman