No.: 91-303

Date: August 14, 1991

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of North America, Ft. Lauderdale, Florida

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Bank of North America, Ft. Lauderdale, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of North America meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of North America's application for membership in the Federal Home Loan Bank of Atlanta: and

FURTHER RESOLVED, that Bank of North America, Ft. Lauderdale, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Samil F. Evens

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman